

Office of the Minnesota Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A



Read the instructions before completing this form
Must be filed by March 31
Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. File Number

2. Corporate Name: (Required)

3. The public benefit corporation's board of directors has reviewed and approved this report.

4. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

5. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Signature of Public Benefit Corporation's Chief Executive Officer

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Contact Name

Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?

Yes No

Guardian School Security System Annual Report 2022

I. Ways the SBC was Pursued in 2022

- A. In February 2022 we signed a partnering agreement with the Association of Educational Agencies (AESA) to promote Guardian School Security Systems to 80% (public & private) U.S. K-12 School for the next 3 years and successfully tested.
- B. In July Guardian installed its preventative security system in the first U.S. K-12 school in the country (locate in Minnesota), with local and national school officials witnessing (see 1 min video link below).
- C. In November 2022, we established a national partnership with Microsoft Corporation to remotely monitor, test, operate and upgrade Guardian system as we deployment across the U.S.A.
- D. From Feb. 2022 to Dec. 2022 Guardian raised over 3.0. million in private equity.

II. The extent to which SBC purpose was pursued

- A. In August 2022 Guardian established a Dual System Positioner supplier by which we simplified from multiple part system to a single unit system deployment at schools.
- B. Guardian's Tech Team developed a more advanced dual detection system to better detect threats at schools, in Oct. 2022. (See above video link)
- C. From August through Nov. 2022, Guardian Mgmt. & executive team were expanded by which both teams immediately promoted Guardian solutions to investors and school officials locally and in other states via travel, ZOOM meetings and establishing an investor website and professional promotion material (video and flyers)
- D. In December 2022, Guardian, in partnership with distributor SAS Halo was featured at the U.S. National AESA conferences and demonstrated Guardians exceptional capabilities to prevent school shootings. As such, contracts to deploy to over 20,000 schools are being developed.

III. Circumstances that hindered the pursuit of purposes

- A. Lack of employees: Although we double in workers, they all are yet on double duty. This slowed down the acceleration to go to market and scale up rapidly.
- B. Supply chain limits: While restructuring and negotiating better and more cost-effective suppliers. There are yet limit in volume and capacity.

IV. Conclusion: From Jan. 2022 to Dec. 2022 Tremendous progress was made towards the purpose this included:

- A. Enhanced corporate structure, governance and executive management, advisors, board of directors, and processes.
- B. Fundraising has been a tremendous success.
- C. Via partnership, demo & videos, marketing, and promotions is successfully driving up demand for Guardian solution for U.S. k-12 schools.
- D. This year the expansion of our technical team is paying off with more innovation and throughout.



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Steve Simon

Steve Simon
Secretary of State