



Office of the Minnesota Secretary of State
Minnesota Public Benefit Corporation / Annual Benefit Report
Minnesota Statutes, Chapter 304A



Read the instructions before completing this form
 Must be filed by March 31
 Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
 Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

- File Number 116730930025
- Corporate Name: (Required) thedatabank, CBC
- The public benefit corporation's board of directors has reviewed and approved this report.
- In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

Since 2009, thedatabank has used the B-Labs, B-Corp assessment as our independent assessment of responsible beneficial business operations. Additional details are attached.

5. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

[Handwritten Signature]

Signature of Public Benefit Corporation's Chief Executive Officer

2/8/23

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

chris@thedatabank.com

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Chris Hanson

612-455-2255

Contact Name

Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?
 Yes No



2288 University Ave W., Suite 201
St. Paul, MN 55114
voice toll free: 1-877-603-0296
fax: 612-455-2251
www.thedatabank.com

2023 Annual General Benefit Report & Filing

Office of the Minnesota Secretary of State
February 8, 2023

(1, i. ii) Since 2010-, thedatabank, gbc has used the B Labs, B-Corp assessment as our independent third-party standard. thedatabank's leadership does an annual review of its B-Lab assessments and creates a plan to improve its beneficial behavior throughout the year.

"B Lab is an independent nonprofit organization that serves a global movement of people using business as a force for good TM . . . B-Lab created the B Impact Assessment and Certification process in 2006 to independently assess and verify overall social and environmental performance, public transparency, and legal accountability of companies that voluntarily go through the assessment and certification process.

(1, iii) thedatabank's board approved this third-party process in 2010 when we first went through certification.

(2, B) In addition to the B-Labs assessment, thedatabank has created general public benefit by providing technology and services to over 100 nonprofit organizations in Minnesota and across the country that are working to create positive social benefit in their communities. Some specific ways we have created general public benefit include:

- Provided software and services to Construction Careers Foundation to support their mission of creating educational opportunities for individuals to become aware of and enter in to a career path within the union construction trades industry.
- Provided software and services to Ramsey County Workforce Development that has helped increase the percentage of minority and disadvantaged workers hired on government funded construction projects.
- Provided software and services to Minnesota Environmental Partnership to engage their supporters in efforts that have

increased government funding and support for various environmental initiatives in the state.

- Provided software and service to the Twin Cities Metro Independent Business Alliance to support local independent businesses and the Buy Local movement to help increase membership over 40% since 2015.
- Donated over \$25,000 in products and services in 2023 to various Minnesota based nonprofits including: Twin Cities Media Alliance, edemocracy, Science Debate, MNvest, Heartland Democracy Center, Habitat for Humanity, and the Social Enterprise Alliance.
- As a small business we create general public benefit by providing a diverse and safe workplace that creates sustainable employment with living wages, good benefits and investments in employee development.
- We have been awarded "Best for the World" by B Labs multiple times as being in the top 10% of all certified B-corps in the areas of workers, community and overall.

These are just a few examples of the many ways the databank directly creates general public benefit through our work, and indirectly through working with over 100 social sectors organizations across the country.

(2, C) the databank has consistently been hindered in our efforts to create general public benefit through the lack of easily attainable business financing to grow our business. While this is a problem that exists for most small businesses, it is particularly difficult in our experience to for profit companies with social missions.

Respectfully Submitted,



Chris Hanson, CEO & Cofounder



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OFFICE OF THE SECRETARY OF STATE
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Steve Simon

Steve Simon
Secretary of State