



Office of the Minnesota Secretary of State
Minnesota Public Benefit Corporation / Annual Benefit Report
Minnesota Statutes, Chapter 304A



Read the instructions before completing this form
 Must be filed by March 31
 Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
 Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required) Guardian School Security System, SBC

2. The public benefit corporation's board of directors has reviewed and approved this report.

3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Timothy Childs
 Signature of Public Benefit Corporation's Chief Executive Officer

February 23, 2022
 Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

tim@hcprecision.com

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Timothy T. Childs 952-356-9277
 Contact Name Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?
 Yes No

Guardian School Security System Annual Report 2021

(In fulfillment MN Annual Benefit Report for Guardian School Security Systems, SBC)

February 23, 2022

As stated in Article 2 of Guardian School Systems, SBC Articles of Incorporation, the specific benefit purpose is to: **Develop technology-based systems for k-12 schools and library markets. This may also include pathogens detection systems and early warning communication systems.** This report includes descriptions of the following report requirements:

1. Ways that the corporations pursued and created the described purpose.
2. The extent to which these purposes were purchased and created.
3. The circumstances that hindered efforts to pursue or create the specific benefit purpose.

I. Ways the SBC was pursued in 2021

- a. In September 2021 the corporation legally registered under the laws of Minnesota and established a certificate of incorporation.
 - i. File #125780800036, MN Statue Chap. 1 302A
 - ii. Certificate sealed and issue date: 9/23/2021
- b. In September 2021 we also registered with MN Tax Credit as a minority high tech corporation by which investors receive a 25% tax credit.
- c. In Oct.-Nov. 2021 we raised \$1.5 million to help support the security systems for k-12 schools. \$1 million of the \$1.5 million was used to seed a guaranteed \$10 million loan to be funded in 90 working days (by mid Feb. 22).
- d. TLC MMW Products were obtained as the licensor to develop and customize their patented security radar system exclusively for Guardian.

II. The extent to which the SBC purpose was pursued.

- a. Multi radar test sectors were developed for testing the detection of potential threats for schools. The link below shows the success in detecting the threat in lab testing.
Link#1- <https://youtu.be/ciq1pTyxfzs>
- b. In partnership with SAS Halo, Guardian attended the national US k-12 school Association of Education Service Agencies (AESAs) which controls purchase for 80% of US k-12 schools and libraries.
 - i. We learned about the security needs of the schools.
 - ii. We were able to present Guardian's solution for k-12 security radar to the executive of AESA. The link below is the key part of our marketing presentation to the AESA executives. As a result, the AESA executives requested to partner with Guardian and SAS Halo.

Link #2- <https://youtu.be/nj441nKSK5U>

III. Circumstance that hinders the pursuit of purposes

- i. Employees: We need to hire and train additional personnel to work on the development of the security radar and installation.
- ii. Funds: The balance of \$500k was not enough to accelerate

IV. Conclusion: From September through December tremendous progress was made towards the purpose.

- i. Corporation established
- ii. Fundraising was successfully obtained
- iii. Technical development was made and the demo test in the lab was successful
- iv. Marketing and customer partnership are in progress
- v. A technical team and consultant were added to the product development team

Guardian School Security System SBC has successfully fulfilled the requirement of a specific benefit cooperation in 2021. We are actively moving forward in 2022 toward our mission of keeping k-12 students safe.



Work Item 1300659200036
Original File Number 1257580800036

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OFFICE OF THE SECRETARY OF STATE
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Steve Simon

Steve Simon
Secretary of State