



Office of the Minnesota Secretary of State
Minnesota Public Benefit Corporation / Annual Benefit Report
Minnesota Statutes, Chapter 304A



Read the instructions before completing this form
Must be filed by March 31
Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required) Stone Saloon, SBC dba Waldmann

2. The public benefit corporation's board of directors has reviewed and approved this report.

3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

See Attachment A

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Thomas E. Schroeder
 Signature of Public Benefit Corporation's Chief Executive Officer

3/28/21
 Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

tom@waldmannbrewing.com

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Tom Schroeder 612-385-8858
 Contact Name Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?
 Yes No

ATTACHMENT A

STONE SALOON, SBC d/b/a WALDMANN 2020 MN PUBLIC BENEFIT CORPORATION REPORT

Stone Saloon, SBC d/b/a Waldmann ("Waldmann") is a Minnesota specific benefit corporation having its principal place of business in the oldest surviving commercial building in the Minneapolis/St. Paul metropolitan area, a solid limestone structure that originally housed the German lager beer saloon of Bavarian immigrant Anton Waldmann between 1857 and 1863. After Waldmann returned to Germany in 1885, the building was rehabilitated as a home, and by 2008 it had fallen into severe disrepair. The building is included in numerous historic site surveys, and in 2015 was designated as a Heritage Preservation Site by the Saint Paul Heritage Preservation Commission.

Waldmann was incorporated in March of 2016. In 2017 we completed the restoration of the historic structure and construction of a "brew barn" addition to the rear—and then opened business in October 2017 as a historically-themed brewery/tap house. In addition to preserving and showcasing this historic building and site, we now serve traditional German lagers and simple, high-quality fare appropriate to the mid-19th century Minnesota frontier.

Waldmann's articles of incorporation state that it has been organized to promote the following specific benefit purposes:

- 1. Educate the public regarding mid-19th century American and Minnesota history, including its diverse German-American and other immigrant cultures; and**
- 2. Maintain, preserve and provide routine public access to the Anthony Waldmann House/Saloon in accordance with the preservation program adopted by the HPC and the United States Secretary of Interior's Standards of Rehabilitation.**

2020 was Waldmann's third full calendar year of operation. The COVID 19 Pandemic substantially curtailed our operations, forcing closure of our restaurant-taproom for substantial periods of time (March-May and November-January). Health and safety concerns and the Governor's emergency orders prevented us from engaging in many of our previous public purpose activities, but we adapted and utilized other channels and media to the extent possible. Rioting in the aftermath of the killing of George Floyd physically threatened numerous businesses along West 7th Street, and Waldmann was boarded up for weeks. All in all, perhaps the most important public benefit we achieved in 2020 was simply remaining viable and sufficient solvent to continue to protect this historic site. But beyond this, we were able to conduct the following activities in 2020:

- Pre-Pandemic, until mid-March, we conducted **weekly (Saturday) 45-minute history and brewery tours** of Waldmann, free to the public, presenting the building in the context of 19th Century political, cultural and architectural history. The Pandemic substantially curtailed our ability to conduct physical, on-site tours, but we issued **six Facebook Live streams touring and describing various aspects of Waldmann's history, architecture, woodcraft, artwork and traditional brewing practices.**
- We hosted a **historical/architectural presentation** by Dan Reed entitled *Saint Paul's Historic Ramsey Hill: Salvaging a Gilded Past*. As in the past, we donated 10% of the proceeds from

attendees at the event to RCHS, a nonprofit 501(c)(3) historical society.

- We created a new Facebook Live series entitled **"Waldmann's Musical Menagerie,"** hosting numerous period and folk musician-performers, including the music of the logging camps, Irish/Gaelic/Canadian folk, American blues and Tin Pan Alley.
- **Waldmann's 3-day, family-focused Oktoberfest** featured 11 performances of German-American music and other traditional German-American cultural activities, spread and socially-distanced outdoors over two weekends.
- We expended almost all of our CARES Act emergency funding **maintaining and preserving the structure of the Anthony Waldmann Saloon/House, a St. Paul Heritage Preservation Site,** including repairs to its historic flooring, metalwork, window and biergarten.
- Most significantly, during periods when we were not closed by Governor's order, we provided **daily and routine access to an estimated 20,000 visitors,** all of whom experienced Waldmann first-hand as a "living museum" operating in a manner consistent with its historic use. Numerous visits included **impromptu tours** to guests and passers-by, always without charge.

With the Pandemic drawing to a close, Waldmann will soon be able to return to some semblance of normalcy, providing regularly scheduled tours, a venue for meetings and events, outreach to community groups, hosting musicians and other special gatherings, and routinely providing information and access to anyone interested in its history and architecture.

Respectfully submitted,

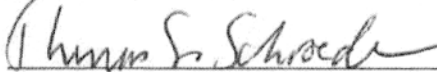


Tom Schroeder

President and Chief Executive Officer
Stone Saloon, SBC d/b/a Waldmann

CERTIFICATION OF BOARD REVIEW/APPROVAL:

The undersigned hereby certifies that the Board of Directors of Stone Saloon, SBC, a Minnesota specific benefit corporation, has reviewed and approved the report above.



Thomas S. Schroeder, President/CEO

3/28/21

Date



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Original File Number 880429000035

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OFFICE OF THE SECRETARY OF STATE
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03/31/2021 11:59 PM

Steve Simon

Steve Simon
Secretary of State