

1199515200030



Annual Benefit Report
of
Hippy Feet GBC
A Minnesota General Public Benefit Corporation

February 8, 2021

Hippy Feet GBC was incorporated on April 4th, 2017 as a General Benefit Corporation under Minnesota's Public Benefit Corporation Act (the "Act"). Pursuant to Section 304A.101 of the Act, Hippy Feet's general public benefit purpose as stated in its Articles of Incorporation is "to pursue a net material positive impact from the business and operations of a general benefit corporation on society, the environment, and the well-being of present and future generations."

Throughout this report, Hippy Feet GBC will be referred to as Hippy Feet or may refer to itself as "we", or "our" or "us."

Our Board of Directors has selected the following independent third-party standard:
Global Reporting Initiative

In accordance with this third-party standard, Hippy Feet has done the following to pursue a general public benefit:

Hippy Feet sells eco-friendly, American made apparel. Our packaging, embroidery, and screen printing are done at 501(c)(3) public charities that are already serving the homeless community. This allows us to provide a unique form of poverty alleviation. By bringing jobs directly to homeless service centers and job training organizations, we're able to provide short-term, transitional jobs to young people experiencing homelessness.

In accordance with this third-party standard, Hippy Feet has created the following general public benefit:

In 2020, Hippy Feet was able to provide 2045 hour of transitional income opportunities to young people ages 16-24 who are impacted by homelessness and housing instability. This represents hundreds of short term opportunities where young people could earn a safe, legal, barrier-free income without having to engage in the street economy or a survival cash situation. In addition to our employment program, Hippy Feet was able to save nearly 800,000 gallons of water by using recycled materials and avoiding the use of new-growth cotton in our products.

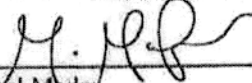
The following circumstances hindered Hippy Feet's efforts to pursue or create a general public benefit:

The global pandemic significantly decreased demand for Hippy Feet's products across all three revenue streams (promotional products, direct to consumer, and brick-and-mortar retail) in the 2nd quarter of the year. This decreased demand, in conjunction with social distancing guidelines, limited our ability to provide support for homeless youth during this time period.

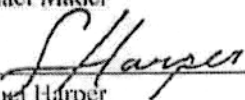
Our board of directors has elected to continue to use the same third-party standard used in last year's Annual Benefit Report and has continued to apply this third-party standard in a manner consistent with the application of this third-party standard last year.

CERTIFICATION BY THE BOARD OF DIRECTORS

The undersigned, being all the directors of Hippy Feet GBC, hereby acknowledge and certify: (1) we have chosen the third-party standard designated in this Annual Report; (2) we have determined that the organization that promulgated this third-party standard is independent; and (3) we have reviewed and approved the enclosed Annual Benefit Report.



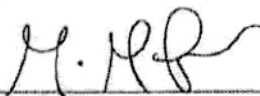
Michael Mader



Samuel Harper

SUBMISSION:

I, the undersigned, certify that I am the Chief Executive Officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have provided all required information and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.



Michael Mader
CEO



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STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
FILED
03/04/2021 11:59 PM

Steve Simon

Steve Simon
Secretary of State