



Office of the Minnesota Secretary of State
Minnesota Public Benefit Corporation / Annual Benefit Report
Minnesota Statutes, Chapter 304A



Read the instructions before completing this form
 Must be filed by March 31
 Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
 Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required) DeVoted Foundations SBC

2. The public benefit corporation's board of directors has reviewed and approved this report.

3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

Please see the attached document for details

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Vernon Stading

Signature of Public Benefit Corporation's Chief Executive Officer

03/16/2020

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

info@Devotedfoundations.org

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Vernon Stading

952-582-4669

Contact Name

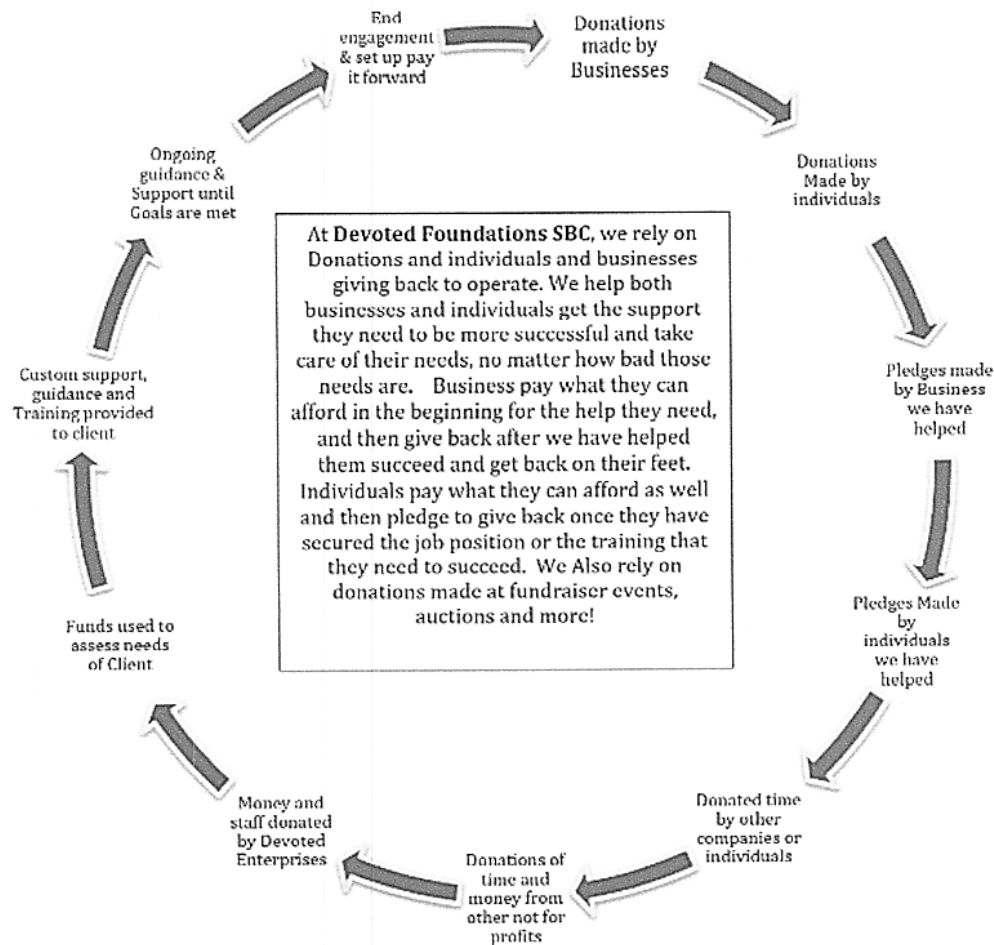
Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?

Yes No

Operation Process



At Devoted Foundations SBC, we rely on Donations as well as individuals and businesses giving back to operate. We help both businesses and individuals get the support they need to be more successful and take care of their needs, no matter how bad those needs are. Business pay what they can afford in the beginning for the help they need, and then give back after we have helped them succeed and get back on their feet. Individuals pay what they can afford as well and then pledge to give back once they have secured the job position or the training that they need to succeed. We Also rely on donations made at fundraiser events, auctions and more!

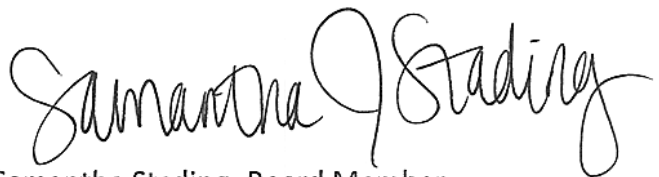
In 2019 we were unable to focus much of our time on growing this new venture, doing fund raisers, and helping those in need due to most of our resources having more pressing issues in other business dealings that ownership had to deal with. This took us away from fundraising and donations thus limiting our outreach. We were however able to help 9 businesses and one individual Succeed!

The Support Provided in 2019

The support that we provided to the 9 businesses was essential for their survival. Each one was near closing and needed serious help to stay in business. We provided the tools, training, and guidance that was needed to help them cut costs, add revenue, increase cash flow and make the changes necessary to get back on track. At this point all 9 businesses are still operating, making the changes necessary and implementing the process that we designed for them and are well on their way to becoming successful once again! We were also able to help an unemployed software engineer who was unable to find work for more than 6 months after moving here to help family. We connected him with former coworkers and clients and were able to line up interviews that ultimately led to him getting an amazing job offer with one of the largest firms in the Twin cities! We look forward to helping more people and businesses in 2020!



Vernon Stading- Founder



Samantha Stading- Board Member



Larry Davis- Board Member



Work Item 1150158800038
Original File Number 1018502800039

STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
FILED
03/31/2020 11:59 PM

Steve Simon

Steve Simon
Secretary of State