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Office of the Minnesota Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A



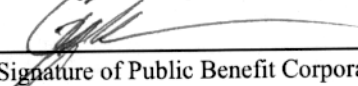
Read the instructions before completing this form
Must be filed by March 31
Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required) Apex Efficiency Solutions, SBC
2. The public benefit corporation's board of directors has reviewed and approved this report.
3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

See attached.

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.



Signature of Public Benefit Corporation's Chief Executive Officer

3/17/19

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

grega@apex-co.us stacyl@apex-co.us

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Stacy Lenz 763 201 8950
Contact Name Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?
Yes No

Annual Benefit Report
of
Apex Efficiency Solutions
A Minnesota Specific Benefit Corporation



March 15, 2019

History of Apex Efficiency Solutions

Apex Efficiency Solutions was founded in 2012 as a result of our ownership team growing tired of the way Energy Service Companies delivered renewable energy and energy efficiency projects. Our new business model has changed the way our projects are developed, marketed, and delivered.

Apex Efficiency Solutions was incorporated as a Minnesota Public Benefit Corporation on January 2, 2015.

Apex's goal is to improve the environment by upgrading the energy efficiency of buildings, reducing both the carbon emissions and pollution that is released to the environment from these facilities. The company also serves the less fortunate by helping alleviate poverty, improving educational opportunities, providing housing and addressing the exploitation of children.

Pursuit of our Mission

Regarding the period covered by this report, January 1, 2018 to December 31, 2018, Apex Efficiency Solutions pursued the specific benefit purpose stated in its articles of incorporation in the following ways.

Apex Efficiency Solutions works with commercial and industrial clients to improve their energy efficiency. We do that by identifying potential energy saving opportunities, and then working with them to quantify the costs and savings associated with those opportunities, ultimately implementing them and then providing measurement and verification of the actual savings achieved.

We believe that Apex Efficiency Solutions was successful in achieving the goals of our specific benefit purpose in the following ways.

In the projects completed with our clients in 2018, we will save them an estimated 361,867 kWh of electricity. These projects were completed at various times throughout the year. When we add those projects to the past projects our company has completed for our clients, the total energy savings are an estimated 10,985,255 kWh of electricity. According to the EPA, this equates to over 7,768 metric tons of CO2 reduction. Additionally, in the projects completed with our clients in 2018, we will also be able to save them an estimated 827,940 kWh in renewable energy (Solar). According to the EPA, this equates to an additional 585 metric tons of CO2 reduction.

Apex Foundation:

As one of the first Specific Benefit Corporations in Minnesota, we strive to alleviate poverty and homelessness, as well as improve education opportunities and address the exploitation of children. We tithe corporate profits into the Apex Foundation to assist with this mission.

It is our goal at Apex to continuously improve the world through the implementation of fiscally-responsible and environmentally-friendly projects. Plus, we actively work to improve the community around us and abroad by dedicating a portion of each year's profits to these causes. Half of Apex

Foundation's assets are used to help in the local community. The other half of the assets are used globally to help fight poverty and injustice.

In January of 2018, Apex sent one employee to Haiti. On that trip work was done on the Medical Center that is being built in order to stabilize the foundation and finish its porch. There was also more work that was done on the sewing building where local Haitians are trained to become tailors and seamstresses.

In April Apex sent two employees to Haiti. During that trip the Medical Center was painted, a new well for the community was brought on line, and a team hiked up into the mountains to build some desks for the mountain school that the Apex office supports.


CERTIFICATION BY THE BOARD OF DIRECTORS

The undersigned, being all the directors of Apex Efficiency Solutions, hereby acknowledge and certify that we have reviewed and approved the enclosed Annual Report.



Gregory Ackerson

3/17/19
Date



Mark S. Rasmussen

3/17/2019
Date

SUBMISSION:

I, the undersigned, certify that I am the CEO of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.



Gregory Ackerson

3/17/19
Date



Work Item 1077058000031
Original File Number 617701500054

STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
FILED
03/28/2019 11:59 PM

Steve Simon

Steve Simon
Secretary of State