



**Office of the Minnesota Secretary of State**  
**Minnesota Public Benefit Corporation / Annual Benefit Report**  
*Minnesota Statutes, Chapter 304A*



Read the instructions before completing this form  
 Must be filed by March 31  
 Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.  
 Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required) Devoted Foundations SBC

2. The public benefit corporation's board of directors has reviewed and approved this report.

3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

*Please see the attached form for details*

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

*Vernon Stading*  
 \_\_\_\_\_  
 Signature of Public Benefit Corporation's Chief Executive Officer

1/31/19  
 \_\_\_\_\_

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

**Email Address for Official Notices**

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

Vernon.Stading@DevotedFoundations.org

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Vernon Stading 952-582-4669

Contact Name

Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?

Yes  No



# DEVOTED Foundations

## Narrative Description:

- i. Devoted Foundations SBC sole purpose is to better the business world including companies and individuals by providing **free or affordable consulting, Professional guidance, and development and leadership both personally and professionally.** In the many years of consulting, we have encountered countless business that are in such bad shape that they are unable to afford to pay for consulting help and do not have any or know of any other free resources. This organization removes that barrier and allows our clients to get the support they need regardless of their financial situation. In 2018 we were able to raise nearly \$10,000 to help those in need. With those funds, we were able to help 8 businesses in need as well as 2 individuals for a total of 10 helped. We consider this a tremendous success considering that we only operated from July- December.
- ii. We helped three local businesses in the Twin Cities area that could not otherwise afford to get the help they needed in their business. We also where able to help 2 international clients in Canada and 3 others in the state of Florida. In addition to the helping those businesses in need, Devoted Foundations SBC was also able to afford to pay for two lunch and learn sessions to help business owners in October and November with the help of the Small Business Advisory Board of MN. Lastly, we were able to help two individuals that desired to improve their business life. They both lacked education needed to write their own business plan and launch their business from their unemployed status. We helped them launch their business and do it from a solid foundation platform.
- iii. The only thing that hindered us from helping more individuals and businesses was the difficulty in raising funds. Most funds came from former clients of the owner, Vernon Stading and we hope to expand on that in 2019.
- iv. Our Board of Directors are from the Small Business Advisory Board of MN and include: Jeff Rohach, Bryan Rodgers, Ryan Bodin, and Scott Kaufman. All Board members sign off on this report and certify to its accuracy.

Signature: \_\_\_\_\_

*Jeff Rohach*

Signature: \_\_\_\_\_

*Scott Kaufman*

Signature: \_\_\_\_\_

*Bryan Rodgers*

Signature: \_\_\_\_\_

*Ryan Bodin*



**Work Item 1067188800035**  
**Original File Number 1018502800039**

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OFFICE OF THE SECRETARY OF STATE  
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02/08/2019 11:59 PM

*Steve Simon*

Steve Simon  
Secretary of State