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Annual Benefit Report
of
Hippy Feet, GBC
A Minnesota General Public Benefit Corporation

March 20, 2018¹

¹ Report must be received by the MN SOS by April 1, 2018 so this date should be prior to April 1, 2018. This year April 1 falls on a Sunday, so this report is due no later than March 30, 2018.

Hippy Feet, GBC was incorporated on April 5th, 2017 as a General Benefit Corporation under Minnesota's Public Benefit Corporation Act (the "Act"). Pursuant to Section 304A.101 of the Act, Hippy Feet's general public benefit purpose as stated in its Articles of Incorporation is "to pursue a net material positive impact from the business and operations of a general benefit corporation on society, the environment, and the well-being of present and future generations."

Throughout this report, Hippy Feet, GBC will be referred to as Hippy Feet or may refer to itself as "we", or "our" or "us."

Our Board of Directors has selected the following independent third-party standard: Global Reporting Initiative (<http://www.globalreporting.org>)

In accordance with this third-party standard, Hippy Feet has done the following to pursue a general public benefit:

Hippy Feet sells eco-friendly, American made apparel, and uses proceeds from those sales to benefit individuals experiencing homelessness. It does so in two ways: 1) for every pair of socks sold, another pair is donated to a individual experiencing homelessness or a non-profit providing services to the homeless community. 2) Proceeds from apparel sales are used to provide transitional employment and job training to individuals experiencing homelessness.

In accordance with this third-party standard, Hippy Feet has created the following general public benefit:

In 2017, we were able to donate over 11,000 pairs of socks and provide short term transitional employment opportunities to over 20 homeless youth, all while keeping our products American made and eco-friendly.

The following circumstances hindered Hippy Feet's efforts to pursue or create a general public benefit:

Hippy Feet was limited by our ability to secure outside funding and grants to help grow our organization and mission.

Our board of directors used the following process to choose our enumerated third-party standard:

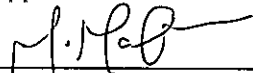
- Researched and examined existing third-party standards
- Researched organization that issued the standard
- Voted for preferred standard among the several deemed adequate in our research

And determined to use this third-party standard because:

We used the Global Reporting Initiative standard because it came at no cost to the business, yet was backed by a reputable organization. It was straightforward to understand so we could evaluate our business against it accurately.

CERTIFICATION BY THE BOARD OF DIRECTORS

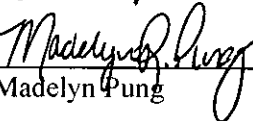
The undersigned, being all the directors of Hippy Feet, hereby acknowledge and certify: (1) we have chosen the third-party standard designated in this Annual Report; (2) we have determined that the organization that promulgated this third-party standard is independent; and (3) we have reviewed and approved the enclosed Annual Benefit Report.



Michael Mader




Samuel Harper



Madelyn Pung

SUBMISSION:

I, the undersigned, certify that I am the Chief Executive Officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have provided all required information and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.



Michael Mader
Chief Executive Officer



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STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
FILED
04/02/2018 11:59 PM

Steve Simon

Steve Simon
Secretary of State