



**Annual Benefit Report
of
Leadership Laboratory
A Minnesota General Public Benefit Corporation**

March 1, 2018¹

¹ Report must be received by the MN SOS by April 1, 2018 so this date should be prior to April 1, 2018. This year April 1 falls on a Sunday, so this report is due no later than March 30, 2018.

Leadership Laboratory GBC, Inc. was incorporated on November 3, 2017 as a General Benefit Corporation under Minnesota's Public Benefit Corporation Act (the "Act"). Pursuant to Section 304A.101 of the Act, general public benefit purpose as stated in its Articles of Incorporation is:

to pursue a net material positive impact from the business and operations of a general benefit corporation on society, the environment, and the well-being of present and future generations. In addition to this general public benefit, Leadership Laboratory GBC has elected to also pursue the specific public benefit of developing the leadership of faith-based organizations.

Throughout this report, Leadership Laboratory GBC, Inc. will be referred to as Leadership Laboratory or may refer to itself as "we", or "our" or "us."

Our Board of Directors has selected the following independent third-party standard:

B Labs Impact Assessment

In accordance with this third-party standard, Leadership Laboratory has done the following to pursue a general public benefit:

Leadership Laboratory has just incorporated and as of December 31, 2017 has not yet begun operations. We remain in early preparations to launch our first services, hopefully in Fall of 2018. As we do so, we are clearly maintaining the B Labs Impact Assessment criteria into our company's development plans.

In accordance with this third-party standard, Leadership Laboratory has created the following general public benefit:

Since we had just weeks in existence in 2017, we have used the B Labs Impact Assessment as our guide for shaping our governance, service products, and desired impacts. We expect to have made significantly greater progress in this endeavor by the end of 2018.

The following circumstances hindered Leadership Laboratory's efforts to pursue or create a general public benefit:

We have just begun to form the company, its services, and products. As of December 31, 2017, we had \$0.00 in revenue generated or expended. We expect to begin receiving revenue for our initial service launch in the Fall of 2018.

Since we were just forming in late 2017, our board of directors used the following process to choose our enumerated third-party standard:

We reviewed all the available standards for congruence to our specific religious benefit.

And determined to use this third-party standard because:

The B Labs Impact Assessment is the premier benefit corporation assessment and it is the one that best fits our sought after religious impact.

As a GBC with a SBC, Leadership Laboratory pursued the specific public benefit purpose stated in its articles of incorporation in the following ways:

- We are planning to serve religious leaders and clergy who give their lives in service to the Church and to the world. We seek to uplift these servants with stronger leadership skills so as to better engage their communities and make this a better world for us all;
- We strive to conduct our operations by building a healthy human work system that treats its employees, volunteers, vendors, and stakeholders with the highest level of respect and social justice.

The following is a description of how we believe we succeeded in achieving the goals of our specific public benefit purpose.

- Our public benefit of serving religious leaders who in turn serve the general welfare of their communities is foremost in our minds as we actively form this corporation;
- Our social commitment to our Leadership Laboratory team will be consistent with the principles and impacts we seek in the larger community;
- We are firmly committed to the principles of social and environmental justice as reflected in the B Labs Impact Assessment.

The following is a description of what prevented us from achieving the specific public benefit purpose, to the extent that we did not pursue or create the specific public benefit in this reporting year.

- We just had a few short weeks in 2017 following our incorporation to begin to set up operations.

CERTIFICATION BY THE BOARD OF DIRECTORS

The undersigned, being all the directors of Leadership Laboratory GBC, Inc., hereby acknowledge and certify: (1) we have chosen the third-party standard designated in this Annual Report; (2) we have determined that the organization that promulgated this third-party standard is independent; and (3) we have reviewed and approved the enclosed Annual Benefit Report.




Jeffrey Kjellberg



Steven J. Goodwin

SUBMISSION:

I, the undersigned, certify that I am the Chief Executive Officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the Secretary of State for filing, and that this document is current when signed. I further certify that I have provided all required information and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.



Jeffrey Kjellberg
President



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Steve Simon

Steve Simon
Secretary of State