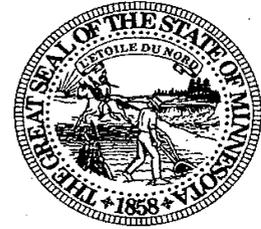


83328950039



Office of the Minnesota Secretary of State
Minnesota Public Benefit Corporation / Annual Benefit Report
Minnesota Statutes, Chapter 304A



Read the instructions before completing this form
Must be filed by March 31
Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

- 1. Corporate Name: (Required) Hoyo, SBC
- 2. The public benefit corporation's board of directors has reviewed and approved this report.
- 3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

[Handwritten Signature]

Signature of Public Benefit Corporation's Chief Executive Officer

4/24/2017

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

Matt.glover@hoyosambora.com

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Matthew Glover

612-616-0541

Contact Name

Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?
Yes No

SBC ANNUAL BENEFIT REPORT

March 1, 2016

Matthew Glover

Hoyo, SBC

2805 5th ave S

Minneapolis, Mn 55408

The Board of Directors of Hoyo, SBC have reviewed and approved this report.

For the year 2016, Hoyo, SBC moved toward the empowerment of single mothers in the Somali community. This is being achieved by developing a business that utilizes their skills in making Sambusa. Through employment these mothers are paid a livable wage for their contribution. We are working toward using the profits from the business to provide full health care and the development of childcare.

Beyond this, Hoyo, SBC is teaching skills needed in the American workforce, that with these skills and a history of employment these mothers are equipped to move forward in gainful employment in other industries. Ideally, we would empower these mothers to launch their own business.

We began fully producing Sambusa in 2016 after meeting the USDA requirements.. These standards take 6-12 months to satisfy but by satisfying them we are moving toward a business that would empower single Somali mothers.

I, the undersigned, certify that I am the Chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed a document under oath.

Matthew Glover, CEO



Work Item 947890600036
Original File Number 833289500039

STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
FILED
04/27/2017 11:59 PM

Steve Simon

Steve Simon
Secretary of State