

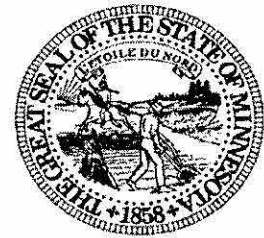


815339600033

# Office of the Minnesota Secretary of State

## Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A



Read the instructions before completing this form  
Must be filed by March 31  
Filing Fee: \$55 for expedited service in-person and online filings, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.  
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required)

2. The public benefit corporation's board of directors has reviewed and approved this report.

3. In the field below, enter the information required by section 304A. 201 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Signature of Public Benefit Corporation's Chief Executive Officer

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

### Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

### List a name and daytime phone number of a person who can be contacted about this form:

<input type="text" value="Jon L. Farnsworth"/>	<input type="text" value="612-339-6321"/>
Contact Name	Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?  
 Yes  No

## MINNESOTA PUBLIC BENEFIT CORPORATION / ANNUAL BENEFIT REPORT

3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information):  
Note: Use additional sheets if needed. (Required)

The third-party standard chosen by the Board for 2015 is B Labs, a non-profit organization with main offices at 155 East Lancaster Avenue, 2<sup>nd</sup> Floor, Wayne, PA 19087. The Corporation's Board has certified that B Lab is an independent third-party standard and approved the attached Report.

The Corporation has pursued a general public benefit in 2015 by operating in a socially-conscious manner, including printing locally to reduce the carbon footprint caused by the transportation necessary for the movement of printed goods, using non-chemical-based inks for printing, and using environmentally responsibly-produced paper. The Corporation has also funded and donated to various non-profit organizations that are focused on providing positive public policy change, including health care advancements and research as well as granting wishes to terminally ill individuals. The corporation donations to such organizations in 2015 exceeded \$150,000. Other than normal challenges all businesses experience, no specific hindrances have prevented the corporation from pursuing of the public benefit it was incorporated to pursue.

This is the first Report the Board has filed. The Board chose this third-party standard based on its research and determination B Labs is a well-known non-profit organization whose standards are commonly used by other general benefit corporations.

The Corporation certifies that its Board of Directors has reviewed and approved this Report.



Select Language | ▾

### B Impact Report

The Scott-Petings Group Assessment (2016-03-28) - 100% Complete

Interested in B Corp Certification or a GIRS Rating?

Submit your completed assessment and B Lab will be in contact to schedule a review call to discuss your answers - the next step toward a validated score

Submit for Review

View More Reports

Quick Impact Snapshot

PDF Assessment

View Weights



### Overall Rating

Your Total Pts **118.2 pts**

Show B Corp Benchmarks	
(141) Ordinary Businesses	(1,075) Other Sustainable B Corps
6	10
3	6
3	3
20	22
15	15
1	2
4	4
15	32
10	16
2	4
3	5
1	2
2	2
2	4
5	15
5	18

#### Governance

Corporate Accountability

Transparency

#### Workers

Compensation, Benefits & Training

Worker Ownership

Work Environment

#### Community

Community Practices

Suppliers & Distributors

Local Involvement

Diversity & Inclusion

Job Creation

Civic Engagement & Giving

#### Customers

- 1 Assess Your Impact **100% Complete**
- 2 Review & Complete Your Impact Report **118 pts / 200**
- 3 Improve Your Impact
- 4 Complete Your Profile **86% Complete**
- 5 Upload Documents **0% Complete**
- 6 Review Data Sharing
- 7 For Certified B Corps **0% Complete**

Contact B Lab Staff

in@lab.com

Office: 610-293-0299

3/29/2016

- Best Practice: Protect Your Mission ▲
- Review Data Sharing ▲
- How to Become a Certified B Corporation ▲
- Review Quick Tips ▲

B Impact Assessment		5	15	18
Consumer Products & Services	5.3			
Serving in Need Populations	0.0			
Products of Services	5.3			
<b>Environment</b>	<b>11.1</b>	<b>6</b>	<b>9</b>	<b>13</b>
Environmental Products & Services	7.3	2	4	8
Environmental Practices	11.0			
Land, Office, Plant	2.0	3	4	5
Inputs	1.0	1	2	3
Outputs	0.7	1	1	1
Suppliers & Transportation	0.0	0	1	3

\* B Lab has not verified and does not make any claims about the veracity of any of the information contained in this report. The B Impact Scores presented in this report are also self-reported and unverified and are thus of limited use for benchmarking. B Impact Scores typically decline by a material amount after review by B Lab, typically as a result of misunderstanding of questions, not misrepresentation of answers.

\*\* For Ordinary Businesses, Other Sustainable Businesses, and Certified B Corps, Total B Impact Scores will not equal the sum of the sub-scores since each reflects a median score.

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 Contact Us:  
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 info@bcorporation.net

B Lab is a nonprofit organization dedicated to using the power of business to solve social and environmental problems.

Learn more about the History and Governance of the B Impact Assessment



**Work Item 88169500032**  
**Original File Number 815339600033**

STATE OF MINNESOTA  
OFFICE OF THE SECRETARY OF STATE  
FILED  
03/30/2016 11:59 PM

*Steve Simon*

Steve Simon  
Secretary of State