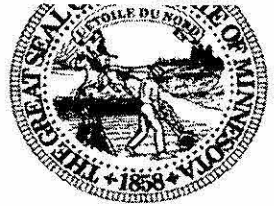


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Office of the Minnesota Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A

Read the instructions before completing this form

Must be filed by March 31

Filing Fee: \$55 for expedited service in-person and online filings, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.

Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required) KineSol SBC

2. The public benefit corporation's board of directors has reviewed and approved this report.

3. In the field below, enter the information required by section 304A. 201 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

See attached.

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Mikayla Sullivan
Signature of Public Benefit Corporation's Chief Executive Officer

3/11/16
Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

mikayla@getkinosd.com

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Mikayla Sullivan | 515-290-0236
Contact Name | Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?

Yes No

KinoSol SBC

**Annual
Benefit
Corporation
Report**

Fiscal Year 2015

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Certification by Board of Directors

Introduction:

KinoSol became a Specific Benefit Corporation on September 1st, 2015.

The specific benefit corporation is a legal entity that enables a socially and environmentally committed company to write those values into its charter and articles of incorporation. KinoSol has a specific purpose of working to help subsistence farmers reduce post-harvest loss.

Specific Benefit Purposes in Our Bylaws

In 2015, in preparation to launch as a specific benefit corporation, KinoSol developed a specific public benefit purpose to reflect our values and mission. This purpose was adopted by our board of directors and shareholders, and written into the articles of incorporation and bylaws of our company. The articles of incorporation and bylaws may not be changed or removed without unanimous shareholder approval. As a result, these articles of incorporation and bylaws govern our company's actions at the most fundamental level. Our specific benefit purpose, as it appears in our articles and bylaws:

- 1. To help subsistence farmers reduce post-harvest loss.**

Our Performance Against Our Specific Benefit Purpose

Benefit Purpose	FY 2015 Achievements	FY 2015 Short Challenges
<p>1. To help subsistence farmers reduce post-harvest loss.</p>	<p>In FY 2015 we completed successful field-testing of our solar dehydrator prototypes in Kamuli, Uganda, and donated those prototypes to that community. We were then able to drastically change our design, creating plastic units. These units have allowed for more efficient dehydration time, have increased dehydration volume, and are easily transported within underdeveloped communities around the world.</p>	<p>None.</p>

KINOSOL, SBC

WRITTEN RESOLUTION OF BOARD OF DIRECTORS

The undersigned, being all the directors of KinoSol, SBC, a Minnesota public benefit corporation (the "Corporation"), pursuant to and in accordance with the Minnesota Business Corporation Act, hereby adopt the following resolutions:

RESOLUTION; ADOPTION OF THE 2015 ANNUAL REPORT

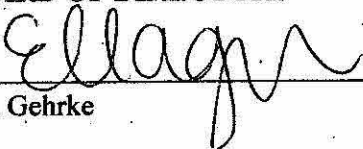
RESOLVED, the Board of Directors of KinoSol SBC approved the Resolution, Adoption of the 2015 Annual Report on February 29th 2016, adopting the annual report for the period January 2015 through December 2015;

WHEREAS, pursuant to Section 3.4 of the Bylaws, the Board has the authority and the duty to approve the annual report for KinoSol SBC;

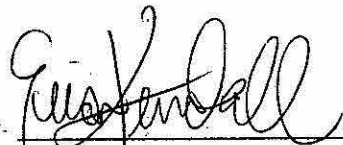
WHEREAS, that the Board hereby adopts and approves the Annual Report for 2015.

We the undersigned, hereby certify that KinoSol SBC Board of Directors is comprised of 5 members, of whom all were present at a meeting duly and regularly called, noticed, convened and held this 29th day of February, 2016, and that the foregoing Resolution was duly adopted at said meeting by the affirmative vote of all members, and opposed by no members, and that said Resolution has been duly recorded in the Minute Book and is in full force and effect.

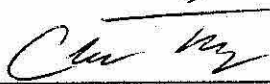
BOARD OF DIRECTORS



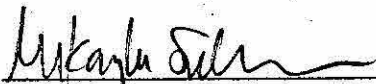
Ella Gehrke



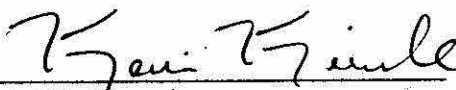
Elise Kendall



Clayton Mooney



Mikayla Sullivan



Kevin Kimle



Work Item 879037300035
Original File Number 840237300034

STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
FILED
03/21/2016 11:59 PM

Steve Simon

Steve Simon
Secretary of State