

Office of the Minnesota Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A



Read the instructions before completing this form
Must be filed by March 31
Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. File Number 1312790200065

2. Corporate Name: (Required) Platform Commercial Real Estate, SBC

3. The public benefit corporation's board of directors has reviewed and approved this report.

4. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

See attached

5. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.43 as if I had signed this document under oath.

[Signature]
Signature of Public Benefit Corporation's Chief Executive Officer

January 2025

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:
rene@platformMN.com

☒ Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Renee Spillum

651-785-6065

Contact Name

Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?
Yes ☐ No ☒

Print

Reset



January 22, 2025

RE: Public Benefit Corporation Annual Benefit Report

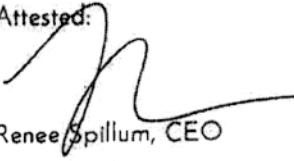
During the third year of operations for Platform Commercial Real Estate, SBC ("Platform") we are proud to have continued to advance our public purpose, which is "to democratize access to real estate development as a driver of community power."

We have provided a number of services that meet that purpose (li and lii).

1. Represented a first-time building owner with a goal of preserving a historic office building with dozens of small business tenants and seeking redevelopment opportunities for new housing on the underutilized parking lot.
2. Supported a community land trust in multiple site acquisitions and a large-scale master planning effort.
3. Provided program development, management and direct technical assistance to multiple nonprofits that advocate for community and cooperative wealth building, economic development and recovery efforts along Lake Street.
4. Worked with a supportive housing provider with strategies for commercial ground floor uses in a new development and disposition of a troubled asset.
5. Supported a collective of performing arts organizations seeking a stable real estate solution tailored to their needs.
6. Worked with four emerging developers through the Minneapolis DTAP program.
7. Provided feasibility analysis for a dance organization for an expansion and performance space development project.
8. Supported fundraising and pre-development strategy for a BIPOC led emerging developer.
9. Represented a BIPOC owned bakery in their first building acquisition.
10. Supported the feasibility analysis and site selection for a new shelter serving trans adults.
11. Served on the community advisory board for a CDFI lender and provided pro bono training for community organizations seeking to influence redevelopment.

We have not had any significant barriers to achieving our intended benefit in 2025. (1-iii)
Platform's Board of Directors consists of Renee Spillum, Erin Heelan, and Marcq Sung. We approved this document via unanimous vote at our Shareholder Meeting on January 22, 2025.

Attested:


Renee Spillum, CEO

PLATFORM COMMERCIAL REAL ESTATE, SBC.



Work Item 1545145400034
Original File Number 1312790200065

STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
FILED
02/21/2025 11:59 PM

A handwritten signature in black ink that reads "Steve Simon". The signature is written in a cursive style with a large, stylized "S" and "P".

Steve Simon
Secretary of State