



**Office of the Minnesota Secretary of State**  
**Minnesota Public Benefit Corporation / Annual Benefit Report**  
*Minnesota Statutes, Chapter 304A*

Read the instructions before completing this form  
 Must be filed by March 31  
 Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.  
 Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. File Number 833289500039

2. Corporate Name: (Required) Hoyo, SBC

3. The public benefit corporation's board of directors has reviewed and approved this report.

4. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

See attachment

5. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Matt Glover

Signature of Public Benefit Corporation's Chief Executive Officer

March 20, 2024

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

**Email Address for Official Notices**

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

info@hoyosambusa.com

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

**List a name and daytime phone number of a person who can be contacted about this form:**

Luke Snider

785-479-0370

Contact Name

Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?

Yes  No

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# SBC ANNUAL BENEFIT REPORT

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March 20, 2024  
Matthew Glover  
Hoyo, SBC  
420 E 37<sup>th</sup> St  
Minneapolis, MN 55409

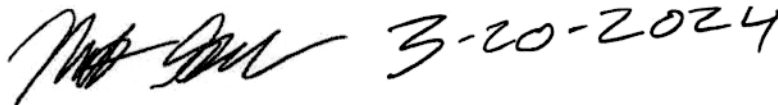
The Board of Directors of Hoyo, SBC have reviewed and approved this report.

For the year 2023, Hoyo, SBC continued its stated mission of the empowerment of mothers and women in the Somali community. This is being accomplished by hiring Somali mothers for a position that utilizes their existing skills in making Sambusa and traditional Somali sauces. Through employment these mothers are paid a livable wage for their contribution. We are also providing transportation to and from work for some employees and taking other steps to reduce existing barriers to gainful employment.

Beyond this, Hoyo, SBC has also employed women from other ethnic backgrounds and Somali men. Many of these people are recent arrivals to the U.S. and all of them come from a demographic that might generally be considered an under employed community. We believe this is also part of our public benefit.

Hoyo, SBC is teaching skills needed in the American workforce, with the goal that with these skills and a history of employment, these people are equipped to move forward in gainful employment in other industries. Ideally, we would empower these women and men to launch their own business.

I, the undersigned, certify that I am the Chief Executive Officer of this Public Benefit Corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed a document under oath.



Matthew Glover, CEO



**Work Item 1465896200034**  
**Original File Number 833289500039**

STATE OF MINNESOTA  
OFFICE OF THE SECRETARY OF STATE  
FILED  
**03/27/2024 11:59 PM**

*Steve Simon*

Steve Simon  
Secretary of State