



**Office of the Minnesota Secretary of State**  
**Minnesota Public Benefit Corporation / Annual Benefit Report**

*Minnesota Statutes, Chapter 304A*

Read the instructions before completing this form  
 Must be filed by March 31  
 Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.  
 Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. File Number \_\_\_\_\_
2. Corporate Name: (Required) Viridi Group, SBC
3. The public benefit corporation's board of directors has reviewed and approved this report.
4. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

See attached

5. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

[Signature]  
 Signature of Public Benefit Corporation's Chief Executive Officer

2/16/24  
 Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

**Email Address for Official Notices**

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

Stacyl@apex-co.us, Grega@apex-co.us

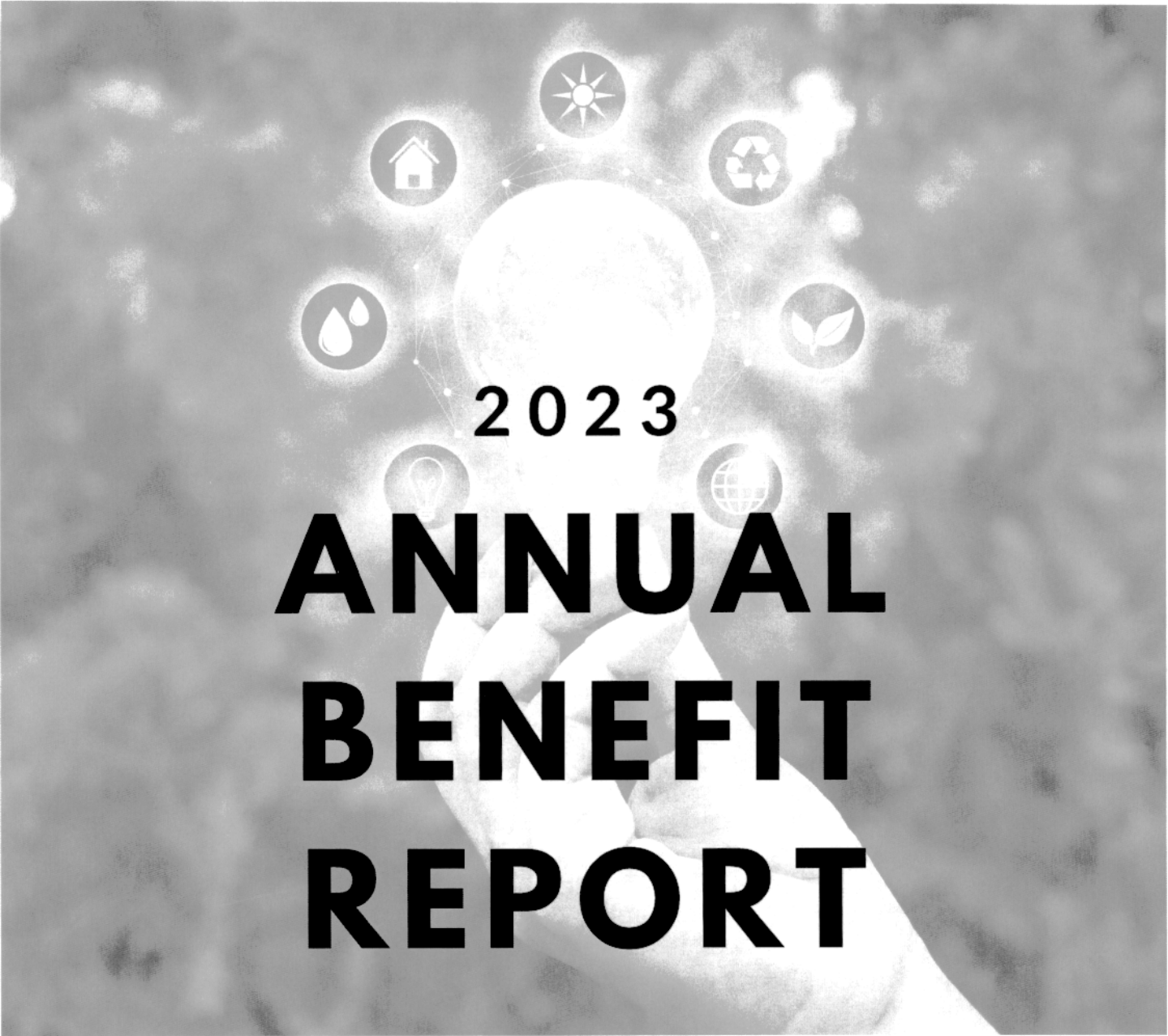
Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

**List a name and daytime phone number of a person who can be contacted about this form:**

Stacy Lenz 6512069325  
 Contact Name Phone Number

**Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.**

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?  
 Yes  No



2023

# ANNUAL BENEFIT REPORT

PREPARED BY

**VIRIDI GROUP**  
A MINNESOTA  
SPECIFIC BENEFIT CORPORATION

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[www.apex-co.us](http://www.apex-co.us)

February 22, 2024

# HISTORY OF VIRIDI GROUP

Viridi Group SBC was founded in 2022 as a result of restructuring the family of Apex companies; Apex Water Solutions, Apex Facility Solutions, and Apex Arena Solutions.

The Apex family of companies were incorporated as a Minnesota Public Benefit Corporation on January 2, 2015. The Apex companies have changed their status from SBC to LLC, Qualified Sub Chapter S corporations, as subsidiaries of Viridi Group, SBC as of July 30, 2021.

Viridi Group's goal is to improve the environment by upgrading the energy efficiency of buildings, reducing both the carbon emissions and pollution that is released to the environment from these facilities. The company also serves the less fortunate by helping alleviate poverty, improving educational opportunities, providing housing and addressing the exploitation of children.

## PURSUIT OF OUR MISSION

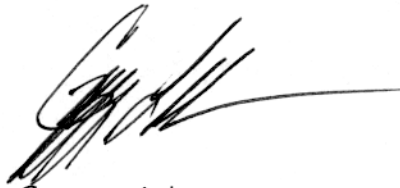
With regard to the period covered by this report, January 1, 2023 to December 31, 2023, Viridi Group pursued the specific benefit purpose stated in its articles of incorporation in the following ways.

Viridi Group worked with a number of school districts and municipalities to help them operate more efficiently. Educational facilities have the unique challenge of dealing with many students, staff and activities, as well as maintaining several buildings, some of which may be spread apart by several miles. Viridi Group aims to help keep educational facilities organized so everyone can do their jobs efficiently, as well as keep the buildings running efficiently and on budget. In the municipality sector, our programs can be a great way to address deferred maintenance, improve service to residents, increase energy efficiency and implement renewable energy solutions.

Viridi Group also worked with commercial and industrial clients to treat their wastewater streams, removing contaminants that are normally released into the environment. With our treatment processes and technologies, it's possible to not only recover pure water, but we can also recover the valuable nutrients and fertilizers in a way that is cost effective, environmentally friendly and energy efficient. We currently have a number of projects under construction, as well as some projects that we have been hired to redesign in order to work more efficiently for our clients.

## CERTIFICATION BY THE BOARD MEMBERS

The undersigned, being all the directors of Viridi Group, SBC, hereby acknowledge and certify that we have reviewed and approved the enclosed Annual Report.

  
Gregory Ackerson

2/22/24  
Date

  
Mark S. Rasmussen

2/22/24  
Date

### SUBMISSION:

I, the undersigned, certify that I am the CEO of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

  
Gregory Ackerson

2/22/24  
Date

We believe that Viridi Group was successful in achieving the goals of our specific benefit purpose in the following ways.

In the projects completed with our clients in 2023, we will save them an estimated 1,441,885 kWh of electricity annually and 56,752 therms annually. These projects were completed at various times throughout the year. When we add those projects to the past projects our company has completed for our clients, the total energy savings are an estimated 27,897,535 kWh of electricity and 246,920 therms. According to the EPA, this equates to over 20,795 metric tons of CO2 reduction. This is equivalent to 4,628 passenger vehicles driven for one year!

We did not install any new solar systems in 2023, however with the past projects our company has completed, we will save our clients an estimated 13,986,303 kWh in renewable energy (Solar). According to the EPA, this equates to an additional 9,912 metric tons of CO2 reduction, which is equivalent to an additional 2,136 passenger vehicles driven for one year!

As a Specific Benefit Corporation in MN we strive to alleviate poverty and homelessness, as well as improve education opportunities and address the exploitation of children. We tithe corporate profits to the Apex Foundation to assist with this mission.



**Work Item 1461782500037**  
**Original File Number 1246092100033**

STATE OF MINNESOTA  
OFFICE OF THE SECRETARY OF STATE  
FILED  
**03/08/2024 11:59 PM**

*Steve Simon*

Steve Simon  
Secretary of State