

## Office of the Minnesota Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A

Read the instructions before completing this form Must be filed by March 31

Yes No

Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail



The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year. Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301 1. File Number 123 S61 50000 38 2. Corporate Name: (Required) Clip & Herent, G-BC 3. The public benefit corporation's board of directors has reviewed and approved this report. 4. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required) we man wfacture tingennail clippers for people with hand problems. This past year we donated 6% of our reverue to isolated seniors and those who couldn't afford products. Our board of firetons has revised and approved our report. Chairmen of the board, though mindley 5. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath. Thomas . Mr Wulling for Signature of Public Benefit Corporation & Chief Executive Officer Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing) **Email Address for Official Notices** Enter an email address to which the Secretary of State can forward official notices required by law and other notices: tome clipdifferent, com Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law. List a name and daytime phone number of a person who can be contacted about this form: Thomas McMullen Contact Name Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program. Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?

ClipDifferent pursues its stated general public benefit at the 100% level because the product itself meets an important need. And, because we subsidize the price for individuals or groups unable to pay for the product(s). No one is left out. Additionally, we provide donations when requested by underserved individuals or groups. ClipDifferent products are manufactured locally by a company that provides living wage jobs. We use volunteers as much as possible to spread the word about our product.

## (C) any circumstances that hindered efforts to pursue or create general public benefit;

- Outreach obstacles: It is difficult to reach individuals who would benefit most from our products as the organizations they are connected to have extensive review processes or the reverse, no processes at all, which results in blockages to access.
  - In addition, we find that reaching new underserved customers and building trust for our innovative fingernail clipper has created unique challenges which often requires one-on-one training.
- 2. Lower than projected sales increases the cost of production: Despite increased cost per unit due to lower volume of sales, ClipDifferent has maintained its quality assurance.
- D) state whether the third-party standard is being applied in a manner consistent with the third-party standard's application in the prior reports;

ClipDifferent leverages the acceptance into the Government funded Veteran Affairs as the third-party standard. Meeting their strict requirements and protocol further guarantees ClipDifferent is meeting the needs of its customers.

As a General Benefit Corporation, this annual benefit report has been accepted for submission by the Board of Directors of ClipDifferent. That entity uses the following standard for verification of public benefit: acceptance into Veteran Affairs is the third-party standard being used to verify the ClipDifferent products are meeting the intended needs.



## Work Item 1382150300035 Original File Number 1235615000038

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OFFICE OF THE SECRETARY OF STATE
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Steve Simon Secretary of State

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