

1248796200035



Office of the Minnesota Secretary of State
Minnesota Public Benefit Corporation / Annual Benefit Report
Minnesota Statutes, Chapter 304A



Read the instructions before completing this form
Must be filed by March 31
Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required) Perennial Pantry, SBC
2. The public benefit corporation's board of directors has reviewed and approved this report.
3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

See attachment

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

[Signature]
Signature of Public Benefit Corporation's Chief Executive Officer

3/30/22
Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

Christopher.w.abbott@gmail.com
 Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Christopher Abbott 507-403-9440
Contact Name Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?
Yes No



March 30th, 2022
Perennial Pantry, SBC
12651 Zenith Ave. S Ste. 107
Burnsville, MN 55337

Perennial Pantry Specific Benefit Corporation Annual Report for 2021

Perennial Pantry's mission is to bring about a just and expedient transition to perennial agriculture. Row crop agriculture relies on annual crops, which require yearly tillage and soil disturbance. This leads to soil erosion, water quality issues, and carbon emissions. Perennial Pantry processes Kernza® Perennial Grain, a crop developed over the past 2 decades as a cousin of wheat. Kernza® is planted once and grows deep root systems, which survive multiple years. These roots build soil, prevent water pollution, and sequester carbon.

Perennial Pantry buys Kernza directly from Minnesota growers, and turns it into grain, flour, and pancake mix for wholesale, retail, and direct to consumer markets. The company worked to accelerate the transition to perennial agriculture in 2021 by:

- Buying, cleaning, and selling over 15 thousand lbs of Kernza
- Creating and sharing applied food science research on how to incorporate Kernza into more home and professional kitchens and bakeries.
- Advocating for policy that will expand markets and supply chains for Kernza and other perennial crops.
- Working in collaboration with partners to scale up Kernza, including the University of MN, The Land Institute, environmental and water nonprofits, growers, and other businesses.
- Performing malting research to increase the use of Kernza by brewers and distillers.

Our specific public benefit was tangibly moved forward in 2021. As a leading business commercializing Kernza, our work has helped increase acres, awareness, and market demand for the leading perennial crop.

No circumstances hindered our efforts to pursue our specific public benefit.

This report has been reviewed and approved by the Perennial Pantry board of directors.

Christopher Abbott
CEO
Perennial Pantry, SBC



Work Item 1306508000030
Original File Number 1248796200035

STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
FILED
03/31/2022 11:59 PM

Steve Simon

Steve Simon
Secretary of State