1052459400037

Yes No 🛛



Office of the Minnesota Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A



Read the instructions before completing this form Must be filed by March 31

Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301
1. Corporate Name: (Required) Local Blasts GBC
2. The public benefit corporation's board of directors has reviewed and approved this report.
3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)
See attached information.
4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath. Signature of Public Benefit Corporation's Chief Executive Officer - Darrel Klage. (CEO)
March 24, 2021
Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)
Email Address for Official Notices
Enter an email address to which the Secretary of State can forward official notices required by law and other notices: silknoad55344@yahee.com
Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.
List a name and daytime phone number of a person who can be contacted about this form:
Darrel Kluge - (6/2) 267-7319 Contact Name Phone Number
Contact Name Phone Number
Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?

ANNUAL BENEFIT REPORT FOR LOCAL BLASTS GBC for calendar year 2020

Attachment for paragraph 3 of Minnesota form

The Board of Directors of Local Blasts GBC (the "Company") in 2020 again chose and adopted BCorp as our third-party standard and we have determined BCorp to be independent. Our third-party standard is being applied in a manner consistent with its application in prior years.

During calendar year 2019 and early 2020, the Company completed development of our proprietary hardware and software technology for our innovative Sweepstakes Wheel platform, and we also tested our proprietary platform at actual venues including a leading auction site and a major Minneapolis farmers market.

In 2020 the Company developed and published brochures and other commercial marketing materials, and we have commenced targeted marketing activities toward both commercial and charitable organizations.

Because of the COVID-19 pandemic, we had to discontinue and cancel our sweepstakes activities which were established for taking place in 2020 in the Minneapolis Skyway system; however, we plan to initiate sweepstakes events in such Skyway system after it is again safe to do so.

Our proprietary sweepstakes system has been designed and developed for both commercial and charitable uses, with our charitable clients receiving a material percentage of all donations obtained through use of our platform. Our targeted demographic beneficiaries/clients include both commercial businesses and charitable organizations of all types and sizes.

We believe the BCorp standard we are using is the most cost-effective and appropriate for the Company. Our system was designed to influence and foster the charitable donations sector by eliminating fraud and misuse in charitable sweepstakes transactions. The Company also believes using our innovative sweepstakes wheel platform will increase charitable donations to our charity organization clients due to its exciting influence on donors and others.

As a small start-up corporation with no full-time employees, it is difficult for the Company to satisfy or improve some of the metrics outlined in our assessment standard, but we will continually address such challenges in the future.



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STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
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Steve Simon Secretary of State

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