



Office of the Minnesota Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A



Read the instructions before completing this form
 Must be filed by March 31
 Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
 Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required) Transit Revolution GBC
2. The public benefit corporation's board of directors has reviewed and approved this report.
3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

Please see attachment

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Robert S. Carney, Jr. President
 Signature of Public Benefit Corporation's Chief Executive Officer
3/29/2018
 Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:
transitrevolution@gmail.com

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Robert S. Carney, Jr. 612-812-4867
 Contact Name Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?
 Yes No

Attachment – Minnesota Public Benefit Corporation/ Annual Benefit Report – TransitRevolution GBC

Answer to question 3

TransitRevolution GBC is a general benefit corporation.

(1) The Board of Directors has:

- i. chosen the B Impact Assessment, offered by www.bimpactassessment.net
- ii. determined that the organization is independent, and
- iii. approved the printed “Snapshot Report” produced using their website.

(2) With regard to the period covered by the report, the board has

i. With reference to the third party standard

A. Per the “Snapshot Report”, TransitRevolution GBC has pursued general public benefit primarily by a focus on environmentally beneficial products and services, and more specifically by a commitment to make that focus at least equally important with producing an accounting profit.

B. According to the “Snapshot Report” TransitRevolution GBC responses were:

Above average in seven categories

Average in four categories

Below average in sixteen categories

C. TransitRevolution GBC is a startup – no revenue was earned in the first fiscal year, although significant work was done to produce publishable materials advancing the cause of better transit – meaning transit that better serves poor and minority groups, is more sustainable and affordable, and reduces congestion and energy work.

(3) After a web search, www.bimpactassessment.net was selected because it provides the ability to use it's online tool to produce a free assessment report, because tens of thousands of organizations have produced such reports, and because suitability for small entities is one of the considerations shaping what they provide as an assessment tool.

(4), (5), (6) are not applicable.



Work Item 1009661400038
Original File Number 944703400035

STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
FILED
03/29/2018 11:59 PM

Steve Simon

Steve Simon
Secretary of State