



Annual Benefit Report
of
Footprint GBC
A Minnesota General Public Benefit Corporation

March 1, 2018

Footprint GBC was incorporated on May 8, 2017 as a General Benefit Corporation under Minnesota's Public Benefit Corporation Act (the "Act"). Pursuant to Section 304A.101 of the Act, Footprint's general public benefit purpose as stated in its Articles of Incorporation is:

Footprint GBC was founded on the principle that how we help matters. Providing humanitarian assistance is energy intensive, especially when performed on an industrial scale. Footprint specializes in comprehensive emissions calculation, local impact monitoring, and real-time operational improvement for humanitarian organizations. We build software tools that help those in the business of saving lives fulfill their commitment to first do no harm. Our innovations in carbon accounting allow organizations to easily measure their environmental impact and evaluate different ways to reduce their carbon emissions without compromising field work. We are passionate about leaving the planet better than we found it. As a General Benefit Corporation, we perform regular environmental assessments of our activities, support conservation projects to offset our irreducible impact, and provide an open-source carbon accounting platform for humanitarian organizations to use around the world.

Our Board of Directors has selected the following independent third-party standard: B Corp Assessment

Our Board of Directors used the following process to choose our enumerated third-party standard:

We reviewed the existing impact assessment tools, discussed their operational strengths and weaknesses, along with their cost to use.

Our Board of Directors determined to use this third-party standard because:

We found the B Corp Assessment to be the most user-friendly, cost effective and appropriate for our company.

With regard to the period covered by this report, May 8, 2017 to December 31, 2017, Footprint GBC pursued the general public benefit purpose stated in its Articles of Incorporation and elucidated by the third-party standard in the following ways:

- We deployed a solar microgrid to power a temporary medical clinic in Nevada at no cost to the clinic.
- We coordinated with partners to plan the deployment of a containerized solar micro-grid to Puerto Rico.
- We continued to provide an open-source carbon accounting platform for humanitarian organizations to use around the world.

The following is a description of how we believe we succeeded in achieving the goals of our specific public benefit purpose.

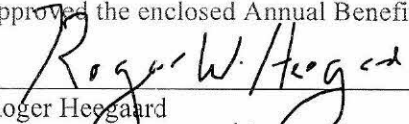
- The solar microgrid we deployed to Nevada offset diesel use and generator emissions.
- Partners on the ground in Puerto Rico will receive a containerized solar micro-grid in April 2018 based on groundwork performed in the fall 2017 (grant writing, materials sourcing, etc).
- The free, open-source carbon accounting platform allows humanitarian organizations to track and reduce their environmental impact.

The following is a description of what prevented us from achieving the specific public benefit purpose, to the extent that we did not pursue or create the specific public benefit in this reporting year.

We did not have the funds or capacity a chance to update or improve our open source carbon accounting platform for humanitarian organizations to use around the world.

CERTIFICATION BY THE BOARD OF DIRECTORS

The undersigned, being all the directors of Footprint GBC, hereby acknowledge and certify: (1) we have chosen the third-party standard designated in this Annual Report; (2) we have determined that the organization that promulgated this third-party standard is independent; and (3) we have reviewed and approved the enclosed Annual Benefit Report.



Roger Heegaard



Nathan Heegaard

SUBMISSION:

I, the undersigned, certify that I am the Chief Executive Officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have provided all required information and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.



William Heegaard
CEO



Work Item 1007370700038
Original File Number 949141800030

STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
FILED
03/19/2018 11:59 PM

Steve Simon

Steve Simon
Secretary of State