

912559700032



**Office of the Minnesota Secretary of State**  
**Minnesota Public Benefit Corporation / Annual Benefit Report**  
*Minnesota Statutes, Chapter 304A*



Read the instructions before completing this form  
Must be filed by March 31  
Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.  
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

- 1. Corporate Name: (Required) Torch, GBC
- 2. The public benefit corporation's board of directors has reviewed and approved this report.
- 3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

SEE REPORT...

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

[Signature]  
Signature of Public Benefit Corporation's Chief Executive Officer  
3/27/17

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

**Email Address for Official Notices**

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

STEVE@TORCH.COM

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

**List a name and daytime phone number of a person who can be contacted about this form:**

STEPHEN Swearingin 952-300-8894  
Contact Name Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?  
Yes  No

# First Annual Benefit Report

Torrch, GBC

*March 17, 2017*

*Torrch GBC | 12764 Creek View Ave. Savage, MN 55378*

This Annual Benefit Report is made March 17, 2017 by Torrch GBC, a Minnesota General Benefit Corporation (“Torrch”) to fulfill the reporting period of 1/1/2016 – 12/31/2016.

Although operation have not yet begun at Torrch, we certify that:

**(1) Board of Directors Certification.** The Board of Directors of Torrch hereby certifies that it has:

- I. Chosen the third-party standard designated pursuant to the Minnesota Public Benefit Corporation Act, Section 304A.301, Subd. 3, clause (2), item (i);
- II. Determined that the organization that promulgated the third-party standard, B Impact Assessment, is independent; and
- III. Approved this report

**(2) Pursuit of General Public Benefit.** Although Torrch, GBC, has not yet begun operations, Torrch has:

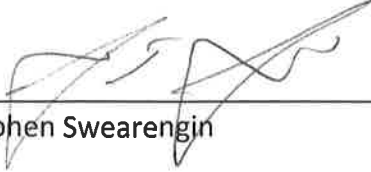
- I. Designated B Lab’s, specifically the B Impact Assessment, as its third-party standard; and
- II. In keeping with the Third-Party Standard’s focus on the importance of how a company sustains social impact through the community and its own business practices, Torrch has,
  - A. Pursued general public benefit by incorporating our first Missions family who will be given 50% of all profits to fund their missions to Cambodia.
  - B. Created general public benefit by building the web application that will allow for service provider connections, between job poster and service provider that will fund donations to missions families.
  - C. Faced circumstances that hindered efforts to pursue or create general public benefit, including not having our web application fully completed to launch and begin operations

**(3) Selection of Third-Party Standard.** The following is a description of how and why the board chose the third-party standard:

The Board of Directors chose the third-party standard, because it’s an incredibly comprehensive assessment which will help our company keep focused on building a socially impactful company through all key areas, which include the community, internally with our own staff, and even the environment as we begin to make those decisions.

CERTIFICATION BY THE BOARD OF DIRECTORS

The undersigned, being all the directors of Torrch GBC, hereby acknowledge and certify that we have reviewed and approved the enclosed First Annual Report.



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Stephen Swearingin



**Work Item 943479200039**  
**Original File Number 912559700032**

STATE OF MINNESOTA  
OFFICE OF THE SECRETARY OF STATE  
FILED  
**03/30/2017 11:59 PM**

*Steve Simon*

Steve Simon  
Secretary of State