

Annual Benefit Report of FLAREAN, SBC, A Minnesota Specific Public Benefit Corporation

March 15, 2017¹

 $^{^{}m 1}$ Report must be received by the MN SOS by April 1, 2017 so this date should be prior to April 1, 2017

Flarean, SBC was incorporated on 4/23/2015 as a Specific Benefit Corporation with a Specific Public Benefit under Minnesota's Public Benefit Corporation Act (the "Act"). Pursuant to Section 304A.101 of the Act, specific public benefit purpose as stated in it's Articles of Incorporation is:

- to create products and services that promote public safety.

With regard to the period covered by this report, January 1, 2016 to December 31, 2016, Flarean, SBC pursued the specific public benefit purpose stated in its articles of incorporation in the following ways:

 Worked on developing our prototype and network to further explore public safety functionality for college campuses.

The following is a description of how we believe we succeeded in achieving the goals of our specific public benefit purpose.

- With our work developing our prototypes and network further, we have a more robust public alert system targeted at college campuses.
- We are working with the University of Saint Thomas to test and develop our system to communicate safety threats to the student body.

The following is a description of what prevented us from achieving the specific public benefit purpose, to the extent that we did not pursue or create the specific public benefit in this reporting year.

We are still in the pre-revenue stage of this startup and are working on securing investment so we can implement the system we're developing. Once we have the proper investment, we will be able to execute our public benefit for targeted communities like college campuses.

CERTIFICATION BY THE BOARD OF DIRECTORS [SBC]

The undersigned, being all the directors of Flarean, SBC, hereby acknowledge and certify that we have reviewed and approved the enclosed Annual Benefit Report.

Jason F. Barnett

CERTIFICATION BY THE BOARD OF DIRECTORS [GBC]

The undersigned, being all the directors of Flarean, SNC, hereby acknowledge and certify: (1) we have chosen the third-party standard designated in this Annual Report; (2) we have determined that the organization that promulgated this third-party standard is independent; and (3) we have reviewed and approved the enclosed Annual Benefit Report.

Jason F. Barnett

SUBMISSION:

I, the undersigned, certify that I am the Chief Executive Officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have provided all required information and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Jason F. Barnett

CEO



Work Item 941169500031 Original File Number 823808700036

STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
FILED
03/17/2017 11:59 PM

Steve Simon Secretary of State

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