

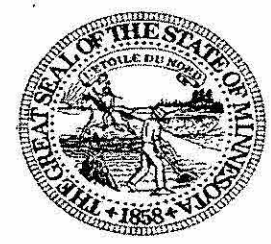
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# Office of the Minnesota Secretary of State

## Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A



Read the instructions before completing this form  
Must be filed by March 31  
Filing Fee: \$55 for expedited service in-person and online filings, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.  
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

SBC

1. Corporate Name: (Required) United States Renewable Energy Credit Exchange SPB

2. The public benefit corporation's board of directors has reviewed and approved this report.

3. In the field below, enter the information required by section 304A. 201 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

The US REC Exchange was incorporated late in 2015 and as such we are not yet producing revenues that allow us to fund our SPB of supporting clean energy projects for schools. However through our networks we are engaging educational leaders that we expect to have a financial assistance program in place by year end 2016.  
Admittedly we were not able to meet our SPB due to time constraints and investment availability. We are very encouraged by response and look forward to next year.

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Tom KARAS  
Signature of Public Benefit Corporation's Chief Executive Officer

3-3-2016  
Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

### Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

TKARAS@puresynergy.net

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Tom KARAS 763-333-5200  
Contact Name Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?  
 Yes  No



**Work Item 877538100035**  
**Original File Number 837895300035**

STATE OF MINNESOTA  
OFFICE OF THE SECRETARY OF STATE  
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03/22/2016 11:59 PM

*Steve Simon*

Steve Simon  
Secretary of State