

11D-6666



Office of the Minnesota Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A



Read the instructions before completing this form
Must be filed by March 31
Filing Fee: \$55 for expedited service in-person and online filings, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required)

2. The public benefit corporation's board of directors has reviewed and approved this report.

3. In the field below, enter the information required by section 304A. 201 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

See the attached sheet for this information.

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Signature of Public Benefit Corporation's Chief Executive Officer

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Contact Name Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?
 Yes No



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2015 Annual General Benefit Report

Office of the Minnesota Secretary of State
March 28, 2016

(1, ii) thedatabank, gbc uses the B Lab certification process as our independent third-party standard. Our most recent certification (2015) can be found here: <https://www.bcorporation.net/community/thedatabank-gbc-general-benefit-corporation/impact-report/2015-01-06-000000> and is attached.

“B Lab is an independent nonprofit organization that serves a global movement of people using business as a force for good™.” B-Lab created the B Impact Assessment and Certification process in 2006 to independently assess and verify overall social and environmental performance, public transparency, and legal accountability of companies that voluntarily go through the assessment and certification process.

(1, i) thedatabank's board approved this third party process in 2010 when we first went through certification. We selected this assessment standard because it provides a very transparent, consistent process across different industry sectors and localities.

(2, A, B) thedatabank has created general public benefit by providing technology and services to over 300 nonprofit organizations in Minnesota and over 800 across the country that are working to create positive social benefit in their communities. We also create general public benefit by operating our business in a responsible, sustainable way as evidenced in our B Lab report. Some specific ways we have created general public benefit include:

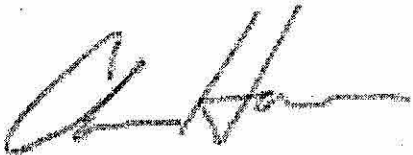
- Provided software and services to Ramsey County Workforce Development that has helped increase the percentage of minority and disadvantaged workers hired on government funded construction projects.
- Provided software and services to Minnesota Environmental Partnership to engage their supporters in efforts that have increased government funding and support for various environmental initiatives in the state.
- Provided software and service to the Twin Cities Metro Independent Business Alliance to support local independent businesses and the Buy Local movement to help increase membership over 40% in 2015.

- Donated over \$75,000 in products and services in 2015 to various Minnesota based nonprofits including: Impact Hub, Twin Cities Media Alliance, e-democracy, Science Debate, MNvest, Heartland Democracy Center, Habitat for Humanity, and the Social Enterprise Alliance.
- As a small business we create general public benefit by providing a diverse and safe workplace that creates sustainable employment with living wages, good benefits and investments in employee development.
- In 2015, the databank was named a "Best Place to Work" in Minnesota by Minnesota Business Magazine. The third time we have been recognized as such.
- We were also named in 2015 "Best for the World" by B Labs as being in the top 10% of all certified B-corps in the areas of workers, community and overall.

These are just a few examples of the many ways the databank directly creates general public benefit through our work, and indirectly through working with over 800 social sectors organizations across the country.

(2, C) the databank has consistently been hindered in our efforts to create general public benefit through the lack of easily attainable business financing to grow our business. While this is a problem that exists for most small businesses, it is particularly difficult in our experience to for profit companies with social missions.

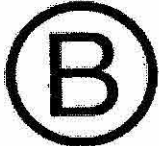
Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Chris Hanson", written in a cursive style.

Chris Hanson, CEO & Cofounder

Thedatabank, Gbc. (General Benefit Corporation) ^[1] 2015 B Impact Report

Certified



Corporation

Overall B Score

Company Score Median Score*

123 55

Environment

The Environment section of the Assessment evaluates a company's environmental performance through its facilities; materials, resource, and energy use; and emissions. Where applicable, it also considers a company's transportation/distribution channels and environmental impact of its supply chain. This section also measures whether a company's products or services are designed to solve an environmental issue, including products that aid in the provision of renewable energy, conserve resources, reduce waste, promote land/wildlife conservation, prevent toxic/hazardous substance or pollution, or educate, measure, or consult to solve environmental problems.

8 7

Environmental Products & Services (e.g. Renewable energy, recycling)

0 N/A

Environmental Practices

8 6

Land, Office, Plant

7 3

Energy, Water, Materials

1 1

Emissions, Water, Waste

1 1

Suppliers & Transportation

0 N/A

Workers

The Worker section of the survey assesses the company's relationship with its workforce. This section measures how the company treats its workers through compensation, benefits, training, and ownership opportunities provided to workers. It also focuses on the overall work environment within the company through management/worker communication, job flexibility and corporate culture, and worker health and safety practices.

33 18

Compensation, Benefits & Training

18 12

Worker Ownership

5 1

Work Environment

8 3

Customers

The Customers section of the Assessment measures the impact a company has on its customers. The section focuses on whether a company sells products or services that promote public benefit, and if those products/services are targeted towards serving underserved populations. Questions in this section will measure whether a company's product or service is designed to solve a social or environmental issue (e.g. improves health, preserves environment or creates economic opportunity to individuals or communities, promotes the arts/sciences, or increases the flow of capital to purpose-driven enterprises).

	27	N/A
Customer Products & Services	27	N/A
Products & Services	27	N/A
Serving Those in Need	0	N/A

Community

The Community section of the survey assesses a company's impact on its community. The Community section evaluates a company's supplier relations, diversity, and involvement in the local community. The section also measures the company's practices and policies around community service and charitable giving. In addition, this section includes if a company's product or service is designed to solve a social issue, including access to basic services, health, education, economic opportunity, arts, and increasing the flow of capital to purpose-driven enterprises.

	38	17
Community Practices	36	15
Suppliers & Distributors	0	2
Local	14	5
Diversity	3	2
Job Creation	2	2
Civic Engagement & Giving	7	3

Governance

The Governance section of the Assessment evaluates a company's accountability and transparency. The section focuses on the company's mission, stakeholder engagement, and overall transparency of the company's practices and policies.

	17	6
Accountability	13	3
Transparency	5	3
Overall	123	55

80 out of 200 is eligible for certification

*Of all businesses that have completed the [B Impact Assessment](#) (2)

*Median scores will not add up to overall

Powered by



[Print Impact Report](#) (3)

Source URL:

<https://www.bcorporation.net/community/thedatabank-gbc-general-benefit-corporation/impact-report/2015-01-06-000000>

Links

- [1] <https://www.bcorporation.net/community/thedatabank-gbc-general-benefit-corporation>
- [2] <https://www.bcorporation.net/benchmarks>
- [3] <https://www.bcorporation.net/javascript%3Awindow.print%28%29>



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OFFICE OF THE SECRETARY OF STATE
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Steve Simon

Steve Simon
Secretary of State