

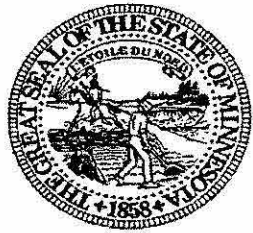
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Office of the Minnesota Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A



Read the instructions before completing this form
Must be filed by March 31
Filing Fee: \$55 for expedited service in-person and online filings, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required) Apex Arena Solutions SBC

2. The public benefit corporation's board of directors has reviewed and approved this report.

3. In the field below, enter the information required by section 304A. 201 subd. 2 or 3 for the period covered by this report, (see instructions for further information); Note: Use additional sheets if needed. (Required)

SEE ATTACHED DOCUMENT

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

[Signature]
Signature of Public Benefit Corporation's Chief Executive Officer

3/22/16
Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices
Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

Greg@apex-co.us

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Greg Ackerson 763.355.7336
Contact Name Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?
 Yes No

Print Reset

First Annual Benefit Report
of
Apex Arena Solutions
A Minnesota Specific Benefit Corporation



March 23, 2016

History of Apex Arena Solutions

Apex Arena Solutions was founded in 2012 as a result of our ownership team growing tired of the way Energy Service Companies delivered renewable energy and energy efficiency projects. Our new business model has changed the way our projects are developed, marketed, and delivered.

Apex Arena Solutions was incorporated as a Minnesota Public Benefit Corporation on January 2, 2015.

Apex's goal is to improve the environment by upgrading the energy efficiency of buildings, reducing both the carbon emissions and pollution that is released to the environment from these facilities. The company also serves the less fortunate by helping alleviate poverty, improving educational opportunities, providing housing and addressing the exploitation of children.

Pursuit of our Mission

With regard to the period covered by this report, January 2, 2015 to December 31, 2015, Apex Arena Solutions pursued the specific benefit purpose stated in its articles of incorporation in the following ways.

Apex Arena Solutions works with ice arenas to improve their energy efficiency. We do that by identifying potential energy saving opportunities, and then working with them to quantify the costs and savings associated with those opportunities, ultimately implementing them and then providing measurement and verification of the actual savings achieved.

We believe that what prevented Apex Arena Solutions from achieving the creation of the specific benefit purpose in 2015 were as follows.

Apex Arena Solutions didn't complete any new projects in 2015. However, the projects we completed with our clients in previous years saved over 1.5 Million kWh and 44,250 therms of natural gas in 2015. According to the EPA, this equates to over 1,269 metric tons of CO2 reductions in 2015 alone.

The ice arena industry in general had a slow year in 2015 due to pending changes with refrigeration phase out dates and the potential for State funding. This resulted in no new projects for our company in 2015.

Apex Arena Solutions also tithes corporate profits into the Apex Foundation in order to achieve its corporate goals of serving the less fortunate by addressing poverty, improving educational opportunities, providing housing and addressing the exploitation of children.

Because Apex Arena Solutions did not complete any projects in 2015, there was no operating profit and therefore no tithe into the Apex Foundation.

CERTIFICATION BY THE BOARD OF DIRECTORS

The undersigned, being all the directors of Apex Efficiency Solutions, hereby acknowledge and certify that we have reviewed and approved the enclosed First Annual Report.


Gregory Ackerson

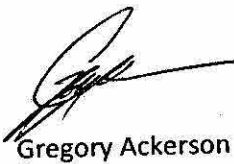
3/23/16
Date


Mark S. Rasmussen

3/23/16
Date

SUBMISSION:

I, the undersigned, certify that I am the CEO of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.


Gregory Ackerson

3/23/16
Date



Work Item 880957400034
Original File Number 499684100028

STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
FILED
03/25/2016 11:59 PM

Steve Simon

Steve Simon
Secretary of State