1041718900023

Office of the Minnesota Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A

Read the instructions before completing this form Must be filed by March 31

Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail



The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year. Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301
1. Corporate Name: (Required) Research and Development Laboratories GBC
2. The public benefit corporation's board of directors has reviewed and approved this report.
3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)
See attached
4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath. Signature of Public Benefit Corporation's Chief Executive Officer
Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)
Email Address for Official Notices
Enter an email address to which the Secretary of State can forward official notices required by law and other notices:
List a name and daytime phone number of a person who can be contacted about this form:
Michael Deule 612 709 7407
Contact Name Phone Number
Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.
Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed? Yes No

Minnesota Public Benefit Corp. Annual Report 2018

Research and Development Laboratories GBC

R&D Labs was founded in Q4 of 2018. The business overlaps with a research and development institute, concept design company, and product development company. Relevant industry codes include SIC Code 87339904 for Scientific Research Agency and NAICS 541715 for Physical and Engineering Sciences R&D.

Third Party Standard

B Lab's Impact Assessment is the third-party standard approved by the board of directors, because B Lab invented the benefit corporation. They're a nonprofit that scores the most benefit corporations. Their declaration of interdependence describes the scope of impact for general public benefit:

"We envision a global economy that uses business as a force for good.

This economy is comprised of a new type of corporation - the B Corporation -

Which is purpose-driven and creates benefit for all stakeholders, not just shareholders.

As B Corporations and leaders of this emerging economy, we believe:

That we must be the change we seek in the world.

That all business ought to be conducted as if people and place mattered.

That, through their products, practices, and profits, businesses should aspire to do no harm and benefit all.

To do so requires that we act with the understanding that we are dependent upon another and thus responsible for each other and future generations."

-Declaration of Interdependence, B Lab

General Public Benefit

R&D Labs has pursued general public benefit by adding value to all stakeholders and our environment while maintaining high ethical standards. We charge our clients up to the value delivered and donate any additional hours.

A checking account was created at Sunrise Banks, which is a local, Minnesota General Benefit Corporation, certified B Corp, Community Development Financial Institution (CDFI), and a member of the Global Alliance for Banking on Values (GABV).

Specific Public Benefits

R&D Labs pursued and created our specific public benefits by setting up facilities necessary for the design, engineering, & fabrication of scientifically staged, pre-prototype, experiments involving mechanical & structural systems.

A kinematic mechanism of a 9 axis robotic arm was designed and modeled in CAD for a school's search and rescue robot that's competing in RoboCup competitions.

The scientific method is being applied to our independent research, so that we can gather data and then disseminate it publicly.

Both the robotic arm and our independent research were designed with energy and resource efficiency in mind. They could achieve records at a fraction of the cost. A website is under construction that will lay the foundation for educating the public. It will serve as a platform for all stakeholders to improve the quality of life.

Hinderances

Circumstances that hindered efforts to pursue or create general and specific public benefits include being self-funded in 2018, and only having two people in our organization – both of whom are owners.

Derk 41/19

Michael Doyle

CEO



Work Item 1078034600034 Original File Number 1041718900023

STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
FILED
04/01/2019 11:59 PM

Steve Simon Secretary of State

Oteve Vimm