



### Office of the Minnesota Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A



Read the instructions before completing this form Must be filed by March 31 Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year. Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required) the databank, abc

- 2. The public benefit corporation's board of directors has reviewed and approved this report.
- 3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

W Signature of Public Benefit Corporation's Chief Executive Officer

See Attached

 $\frac{3}{35} \frac{3}{2019}$ Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

#### **Email Address for Official Notices**

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

Chris @thedatabanK.com Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Linda Parlina Contact Name

612) 455-3510 Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed? Yes No 📈



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www.thedatabank.com

### 2019 Annual General Benefit Report & Filing

Office of the Minnesota Secretary of State March 25, 2019

(1, i) thedatabank, gbc uses the B Lab certification process as our independent third-party standard. Our most recent certification (2017) can be found here: <u>https://bcorporation.net/directory/thedatabank-gbc-general-benefit-corporation</u> and is attached.

(1,ii)"B Lab is an independent nonprofit organization that serves a global movement of people using business as a force for good<sup>TM</sup>." B-Lab created the B Impact Assessment and Certification process in 2006 to independently assess and verify overall social and environmental performance, public transparency, and legal accountability of companies that voluntarily go through the assessment and certification process.

(1, iii) the databank's board approved this third party process in 2010 when we first went through certification and approved the attached report in 2017.

(2, A, B) thedatabank has created general public benefit by providing technology and services to over 150 nonprofit organizations in Minnesota and across the country that are working to create positive social benefit in their communities. We also create general public benefit by operating our business in a responsible, sustainable way as evidenced in our B Lab report. Some specific ways we have created general public benefit include:

- Provided software and services to Construction Careers Foundation to support their mission of creating educational opportunities for individuals to become aware of and enter in to a career path within the union construction trades industry.
- Provided software and services to Ramsey County Workforce Development that has helped increase the percentage of minority and disadvantaged workers hired on government funded construction projects.
- Provided software and services to Minnesota Environmental Partnership to engage their supporters in efforts that have increased government funding and support for various environmental initiatives in the state.

- Provided software and service to the Twin Cities Metro Independent Business Alliance to support local independent businesses and the Buy Local movement to help increase membership over 40% since 2015.
- Donated over \$72,450 in products and services in 2018 to various Minnesota based nonprofits including: Impact Hub, e-democracy, Science Debate, MNvest, Metro IBA, Twin Cities Daily Planet, and Small Business Minnesota.
- As a small business we create general public benefit by providing a diverse and safe workplace that creates sustainable employment with living wages, good benefits and investments in employee development.
- We were also named in 2018 by B Labs in two categories as "Best for the World" and "Best for Customers".

These are just a few examples of the many ways thedatabank directly creates general public benefit through our work, and indirectly through working with over 150 social sectors organizations across the country.

(2, C) thedatabank has consistently been hindered in our efforts to create general public benefit through the lack of easily attainable business financing to grow our business. While this is a problem that exists for most small businesses, it is particularly difficult in our experience to for profit companies with social missions.

Respectfully Submitted,

Chris Hanson, CEO & Cofounder

Certified B Corporation (/)

## **B** Impact Report



thedatabank, Gbc. (General Benefit Corporation)

Technology for Non-profits

# Certified Since: Au WWW.THEDATABANK.COM (HTTP://WWW.THEDATA Location: St. Paul. M

States thedatabank, gbc. was founded in 1598, this Stan Stan With Midpft Frwis tomates,

Chris Hanson and Mark Paquette. thedatabahk's mission is to create positive social change through technology. They do this by providing capacity building software solutions to nonprofit organizations, government entities and social enterprises engaged in making the world a better place; and by providing a workplace that respects diversity, encourages innovation, and creates sustainable employment for the community. thedatabank's web-based nonprofit software is uniquely designed to help each of its clients develop and sustain long-term relationships with their supporters. By providing custom and configured database driven software solutions, thedatabank can create an effective relationship management and communications system that meets each organization's needs.

### Best for the World Honoree (i)

Best for Overall 2018	Θ
Best for Customers 2018	9
Best for Workers 2017	Θ
Best for Overall 2017	Ð
Best for Governance 2017	Ð
Best for Overall 2016	Ð
Best for Workers 2016	G
Best for Workers 2015	Θ
Best for Overall 2015	9



Overall B Impact Score (i)

against all businesses that have completed the B Impact Assessment

### Impact Area Scores (i)

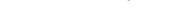


#### Previous Overall B Impact Scores

2014 Overall B Impact Score



2011 Overall B Impact Score





### Work Item 1077234700039 Original File Number 11D-666

STATE OF MINNESOTA OFFICE OF THE SECRETARY OF STATE FILED 03/28/2019 11:59 PM

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Steve Simon Secretary of State